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# **DAWOOD LAWRENCEPUR LIMITED**

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**ANALYST BRIEFING – Q3 2019**



# Business Interests

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**Renewable Energy**



**Alternate (Wind) Energy**



**Dawood Hercules**

**Associate – 16.19%**

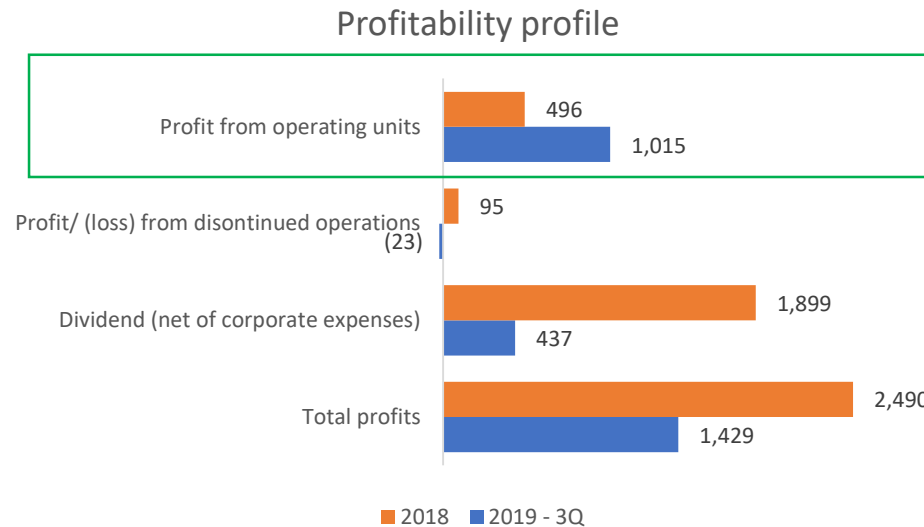


**Lawrencepur**

**Textile**

*(Discontinued Operations)*

# Performance – Consolidated (3Q 2019)

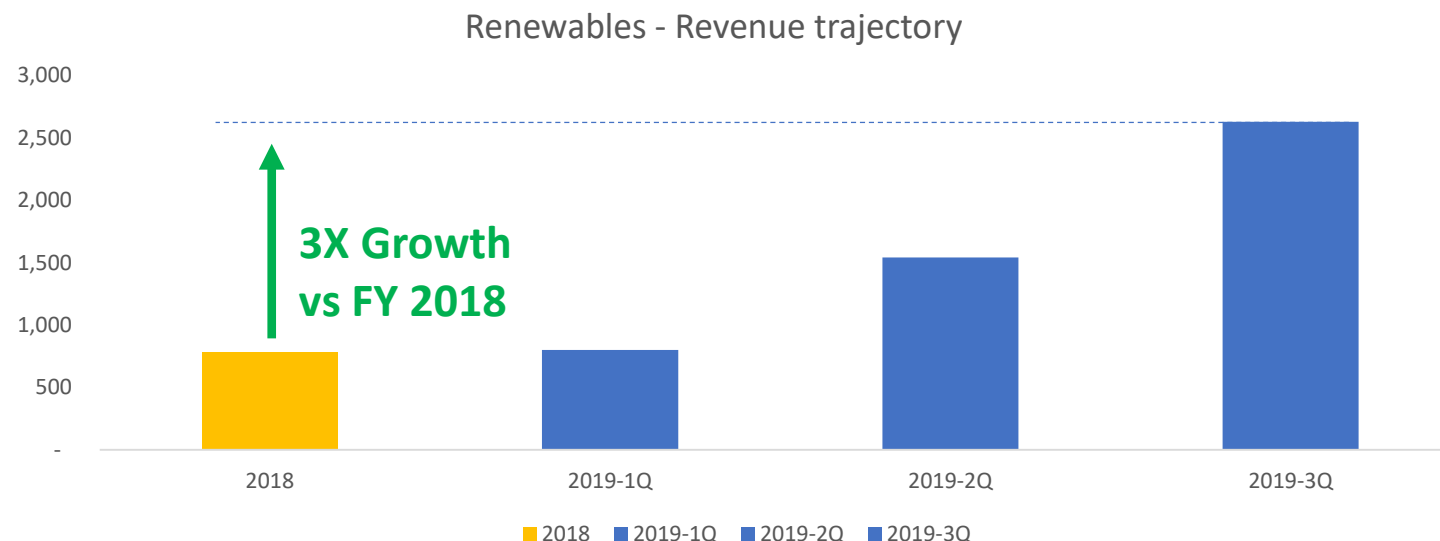


	2019	2018	% change
<i>Renewable</i>	2,630	372	7.1X
<i>Alternate</i>	2,536	1,991	1.3X
<b>Revenue</b>	<b>5,166</b>	<b>2,363</b>	<b>2.2X</b>
<i>Renewable</i>	64	(196)	133%
<i>Alternate</i>	951	692	37%
<b>Operating units Profitability</b>	<b>1,015</b>	<b>496</b>	<b>104%</b>
Textile (discontinued)	(23)	95	-125%
Dividend from Associate	437	1,899	-77%
<b>Consolidated profitability</b>	<b>1,429</b>	<b>2,490</b>	<b>-43%</b>

- Operating units have demonstrated healthy uptick in revenue and profitability.
- Overall profitability for the period remained lower on account of lower dividend from associate.



# Performance – Renewables



## **Performance**

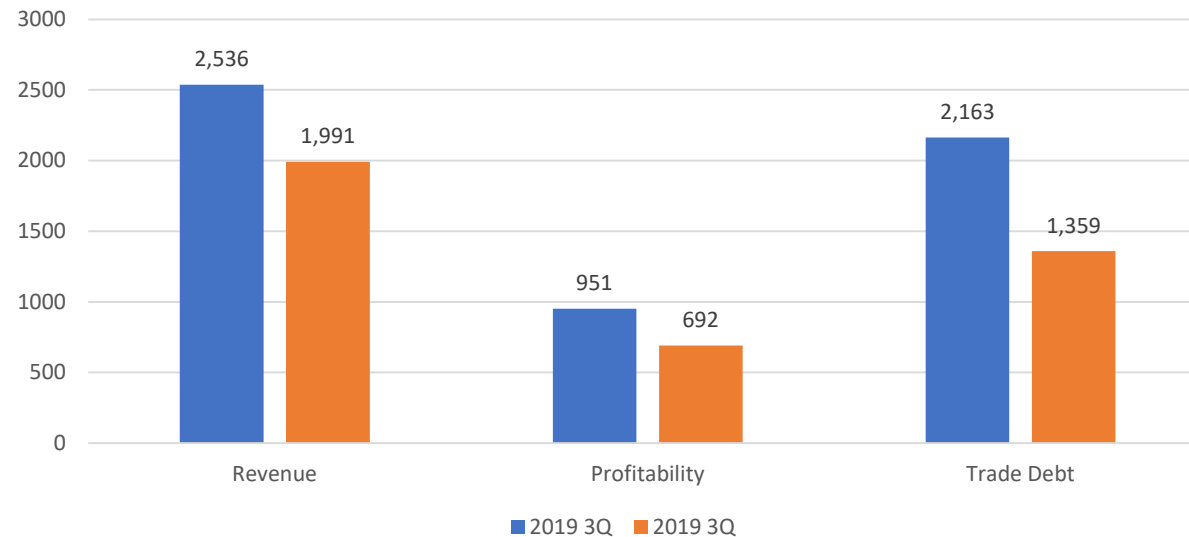
- The Renewables business continued growth momentum and posted a 3X growth in revenue during the period.
- Highest ever profitability of PKR 65 Mn. (2018: loss of PKR 196 Mn.) clocked in during the period.

## **Outlook**

- Recent increase in utility prices present a suitable opportunity to further expand footprint in the C&I segment
- Regulatory actions continue to play an important part in the long term growth of the renewables market



# Performance – Alternate (Wind)



## **Performance**

- Revenues and profitability of the Company continued to grow on account of positive exchange rate impact.
- The Company is currently not affected by power offtake merit list owing to evacuation arrangement with KE

## **Outlook**

- Circular debt settlement owing to expected sukuk issuance by GOP may ease liquidity stress on the sector

